

To International Students:

### Change in the Rental Guarantor System at Okayama University

We would like to announce that the current rental guarantor system, under which Okayama University has been undertaking the responsibility as the guarantor of lease contracts, will be terminated as of February 28, 2018.

After March 2018, if it is necessary to have a guarantor for a new lease contract, students are required to use a private guarantor company specified by the real estate agencies, etc.

The existing guarantor contracts under the current guarantor system at Okayama University will be continued throughout the remaining lease contract period or until graduation.

○ Schedule for the system change

Termination of accepting new requests of Guarantor: February 28, 2018

\*New requests of Guarantor are accepted only if all the procedures for lease contract are completed before the above mentioned date.

○ Recommended private guarantor company

Global Trust Networks Co., Ltd. (GTN) is specified as a recommended guarantor company by Okayama University to real estate agencies, etc. in Okayama prefecture; however, the final decision for guarantor company selection is made by the property owner or real estate agency.

In the case of using GTN, an annual guarantor service fee will be charged as follows: 30% of monthly rental fee (minimum fee of 15,000 yen) for the first year; and 10,000 yen from the second year onward. GTN provides its consultation services at the start of and during tenancy in multiple languages such as Chinese, Korean, Vietnamese, Nepali, etc. Also, the guarantor contract with GTN can be continued after graduation.

○ Fire insurance

After March 2018, international students who will be guaranteed through a private guarantor company will not be eligible to enroll in the “Comprehensive Renters’ Insurance for Foreign Students Studying in Japan”. Any student renting an apartment that requires fire insurance must make their own arrangements to enroll in appropriate insurance. (International students may enroll in the Okayama University Co-op’s Mutual Insurance for Fire.)